



Atlantic District Donor Restricted Funds Policy

November 7, 2024

Spending of funds is confined to the Atlantic District of The Wesleyan Church approved programs and projects. Each contribution directed toward an approved program or project will be used as restricted with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason as determined by the Atlantic District of The Wesleyan Church, the remaining restricted contributions will be used for a commensurate missional purpose as determined by the District Board of Administration.

The Atlantic District may offer a sunset clause (see definition) on a case by case basis for externally restricted funds donated in the event the purpose for the original donation has been fulfilled or ministry has been discontinued. This may provide additional assurance regarding the longevity of impact intended by the donor, especially in the case of an endowment fund (AKA special purpose charitable trust).

* For the purposes of this document a “sunset clause” is defined as a timeline offered when receiving an externally restricted donation that would be the earliest date the Atlantic District would review the potential reallocation of these funds for reasons provided in the policy.