

# The Atlantic District of The Wesleyan Church

## Balance Sheet As of April 30, 2024

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
101 BNS - Operating	268,812.38
102 Island - Catons	4,876.72
115 BNS GIC	427,838.79
116 BNS Investment	616,300.00
<b>Total Cash and Cash Equivalent</b>	<b>\$1,317,827.89</b>
Accounts Receivable (A/R)	
132 Accounts Receivable - Beulah	-129,124.10
133 Accounts Receivable - Operating	1,010.48
<b>Total Accounts Receivable (A/R)</b>	<b>\$ -128,113.62</b>
PREPAIDS	11,095.00
<b>Total Current Assets</b>	<b>\$1,200,809.27</b>
Non-current Assets	
Property, plant and equipment	
CAPITAL ASSETS - CAPITAL	5,685,951.11
<b>Total Property, plant and equipment</b>	<b>\$5,685,951.11</b>
<b>Total Non Current Assets</b>	<b>\$5,685,951.11</b>
<b>Total Assets</b>	<b>\$6,886,760.38</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
24000 Payroll Liabilities	4,952.08
24001 Vacation accrual	-2,843.36
DEFERRED REVENUE	88,299.09
PAYABLES & ACCRUALS	40,875.60
TRANSFERS - BEULAH	-400,000.00
TRANSFERS - CATONS	-50,000.00
TRANSFERS - OPERATING	450,000.00
<b>Total Current Liabilities</b>	<b>\$131,283.41</b>
Non-current Liabilities	
LONG-TERM DEBT - CAPITAL	1,024,738.25
<b>Total Non-current Liabilities</b>	<b>\$1,024,738.25</b>
<b>Total Liabilities</b>	<b>\$1,156,021.66</b>
Equity	
NET ASSETS - BEULAH	169,405.10
NET ASSETS - CAPITAL	4,661,212.86
NET ASSETS - CATONS	98,769.50
NET ASSETS - OPERATING	774,770.68
Retained Earnings	0.00
Profit for the year	26,580.58
<b>Total Equity</b>	<b>\$5,730,738.72</b>
<b>Total Liabilities and Equity</b>	<b>\$6,886,760.38</b>